

*The Clearing House is partnering with NACHA to bring the benefits of NACHA's successful Electronic Billing Information Delivery Service (EBIDS) pilot to the broader marketplace.*

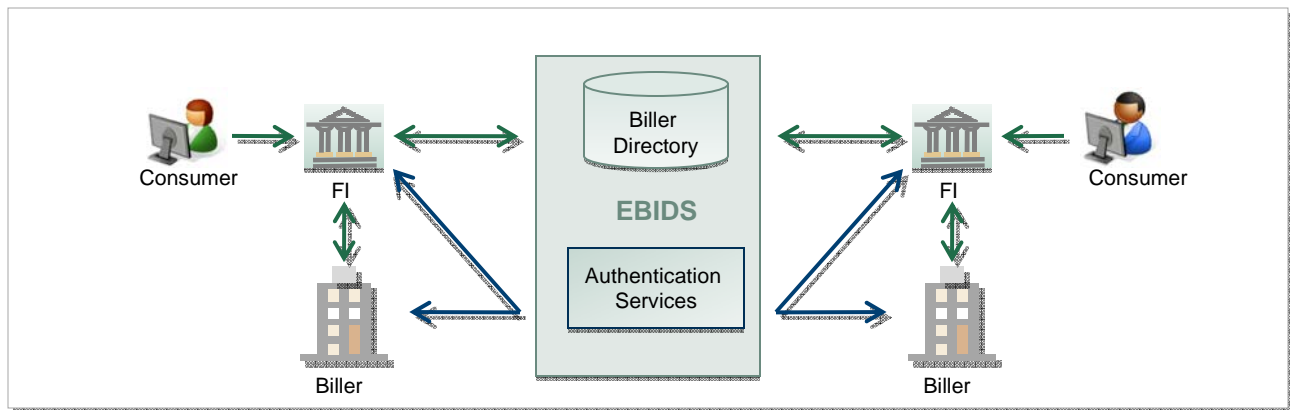
**What is EBIDS?**

EBIDS enables businesses to deliver electronic bills to consumer online bank accounts for presentment and to receive authorized credit payments. EBIDS uses the secure and reliable ACH network and NACHA rules to standardize Electronic Bill Presentment and Payment (EBPP), making it as easy as direct deposit.

**How Does EBIDS Work?**

EBIDS is the first eBill solution to integrate a biller directory into the ACH network. This feature streamlines the bill presentment process and facilitates accurate payments. EBIDS has two core components:

- **PayOnly.** Designed for billers that do not distribute eBills electronically but can receive electronic payments. Wholesale banks enter each biller's specific ACH payment instructions into the biller directory. Consumer financial institutions utilize this information which enables billers to accurately process payments.
- **eBills.** Electronic bill presentment and payment solution that is delivered directly through the ACH network. A consumer enrolls for an electronic bill at their financial institution's website. The enrollment request is sent to the biller. Once approved, the bill summary information is routed to the consumer's online banking platform for presentment. With EBIDS' authentication services feature, consumers can securely redirect to the biller site to view billing statements in detail. Consumer payments are accompanied with remittance information provided by the biller to ensure accurate processing.



**EBIDS Benefits**

**Billers**

- Provides broad access to consumers
- Ensures faster credit payments and guaranteed remittance
- Eliminates exceptions and administrative returns
- Reduces costs by switching customers to eBills
- Enhances customer relationships
- Meets consumer demand for eco-friendly online alternatives

**Financial Institutions**

- Leverages existing infrastructure and standards
- Increases return on customer relationships through higher account balances, increased cross-sell opportunities and lower servicing costs
- Creates new revenue opportunity for bill delivery/remittance services
- Enables more direct working relationships between billers and banks
- Reinforces customer loyalty

**Consumers**

- Saves time and money on mailing payments
- Provides the ease and convenience of managing bills and payments at a single site
- Enables better control of bill information and timing of payment
- Is friendly to the environment